

IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

Case No.: HC/OS 576/2020

In the matter of Section 354B of the Companies Act (Cap. 50)

Doc No.: HC/ORC 3771/2020

And

Filed: 14-July-2020 06:09 PM

In the matter of the Tenth Schedule of the Companies Act (Cap. 50)

And



In the matter of SHANGHAI HUAXIN GROUP (HONGKONG) LIMITED (IN LIQUIDATION) (Hong Kong Company Registration No. 1169022)

1. DONALD EDWARD OSBORN
(United States Passport No. 505934684)
one of the joint and several liquidators of Shanghai Huaxin Group (Hongkong) Limited (In Liquidation)
2. SO MAN CHUN
(Hong Kong SAR Hong Kong ID No. K737282(5))
one of the joint and several liquidators of Shanghai Huaxin Group (Hongkong) Limited (In Liquidation)

...Applicant(s)



ORDER OF COURT

Before: The Honourable Justice Kannan Ramesh in Chambers

Date of Order : 14-July-2020

UPON THE APPLICATION of the abovenamed Applicants made by way of HC/OS 576/2020 filed on 16 June 2020 and coming on for hearing on this day, **AND UPON READING** the 1st Affidavit of So Man Chun filed on 16 June 2020 on behalf of the Applicants together with the exhibits referred to therein, **AND UPON HEARING** Counsel for the Applicants and Counsel for AnAn Group (Singapore) Pte Ltd (on watching brief),

It is ordered that:

1. The liquidation proceedings in Companies (Winding-up) No. 126 of 2018 in the High Court of the Hong Kong Special Administrative Region Court of First Instance by which the Applicants were appointed jointly and severally as liquidators of Shanghai Huaxin Group (Hongkong) Limited (the "**Company**") be recognised in Singapore and the insolvency proceedings in relation thereto be recognised in Singapore as a foreign main proceeding pursuant to Articles 2(f) and 17(2)(a) of the Tenth Schedule of the Companies Act (Cap. 50) (the "**Model Law**");
2. The Applicants, namely, Donald Edward Osborn and So Man Chun, care of PricewaterhouseCoopers Limited, 22/F Prince's Building, Central, Hong Kong, be recognised as foreign representatives within meaning of Article 2(i) of the Model Law;

3. Pursuant to Article 20 of the Model Law:

(a) the commencement or continuation of individual actions or individual proceedings concerning the Company's property, rights, obligations or liabilities be stayed;

(b) any execution against the Company's property be stayed;

(c) the right to transfer, encumber or otherwise dispose of any property of the Company be suspended;

4. Pursuant to Article 21 of the Model Law:

(a) the Applicants be empowered to examine witnesses, and take evidence or deliver information concerning the Company's property, affairs, rights, obligations or liabilities;

(b) the Applicants be entrusted with the administration and realisation of all of the Company's property located in Singapore;

(c) the Applicants be entrusted with the distribution of all of the Company's property located in Singapore; and

5. The Applicants are to file an Affidavit within 7 days confirming that as regards paragraph 4(c) above, to the best of their knowledge, there are no issues that relate to the interest of creditors in Singapore that need to be addressed and adequately provided for.



<https://www.courtorders.gov.sg>
Access code: 7f50ucn8b

A handwritten signature in black ink, appearing to read 'Teh Hwee Hwee'.

HC/OSS76/2020/HC/ORC3771/2020/HC/OSS76/2020/HC/ORC3771/2020/HC/OSS76/2020/HC/ORC3771/2020

TEH HWEE HWEE
REGISTRAR
SUPREME COURT
SINGAPORE

Getting this document from the Authentic Court Orders

Portal verifies:

(a) that it was issued by the Courts of the Republic of Singapore; and (b) the text of the document as issued on 14 Jul 2020